Please replace the paragraph on page 3, lines 15-19 with the following rewritten paragraph:

-- Accordingly, an object of the invention is to provide a thermoplastic elastomer excellent in flexibility, weatherability, heat resistance, oil resistance, properties at low temperatures, strength and fabrication properties.--

Please replace the paragraph beginning on page 3, line 22 and ending on page 4, line 11 with the following rewritten paragraph:

-- The above-described objects of the present invention have been achieved by providing a thermoplastic elastomer composition comprising the following components (A), (B) and (C):

(A) 100 parts by weight of a thermoplastic polyester elastomer;

(B) 3 to 100 parts by weight of a modified olefin resin having an epoxy group or a derivative group thereof in its molecule; and

(C) 10 to 900 parts by weight of a rubbery elastomer selected from the group consisting of an olefin-based thermoplastic elastomer(s) and styrene-based thermoplastic elastomer(s).--

Please replace the paragraph beginning on page 8, line 23 and ending on page 9, line 2 with the following rewritten paragraph:

--Component (c) which forms the low melting point soft segment, namely, the polyether glycol, which constitutes a long chain polyester, comprises unit T, has alcoholic hydroxyl groups at both terminals and has a number-average molecular weight of 400 to 6,000.--

Please replace the paragraph on page 21, lines 5-18 with the following rewritten paragraph:

--The polyether glycol for substitution preferably has a molecular weight distribution (Mv/Mn) of 1.6 or less, more preferably, 1.5 or less, i.e., narrow molecular weight distribution. Preferably, the polyether glycol for substitution is used in an amount of 90% by weight or less of the polyether glycol used in the present invention. If this value exceeds 90% by weight, generally, physical properties such as water resistance and properties at low temperatures sometimes cannot be obtained at a satisfactory level. Although such physical properties may be affected by a content of neopentyloxide units

in the polyether glycol used in the present invention, therefore, the amount of the polyether glycol must be determined corresponding to the intended use.--

Please replace the paragraph on page 27, line 15 to page 28, line 20 with the following rewritten paragraph:

-- As the rubbery elastomer of component (C) of the present invention, mention may be made of olefinic elastomers, e.g., ethylene-α-olefin copolymers (the ratio of α-olefin is 20% by weight or more) such as ethylene-propylene copolymer, ethylene-propylene-5-ethylidene norbornene copolymer, ethylene-propylene-5-methyl norbornene copolymer, ethylene-propylene-dicyclopentadiene copolymer, ethylene-butene copolymer and ethylene-octene copolymer, and compositions of these elastomers and the above-described olefinic resins (including dynamic vulcanizates); and styrene-based elastomers such as styrene-butadiene block copolymer, styrene-isoprene block copolymer and the hydrogenated products thereof. Further, as a rubbery elastomer of component (C) of the present invention, also can be used diene-based elastomers such as polybutadiene, polyisoprene and random copolymers of polybutadiene and polystyrene, and hydrogenated products thereof; natural rubber; gum balata; acryl